

FIG. 1

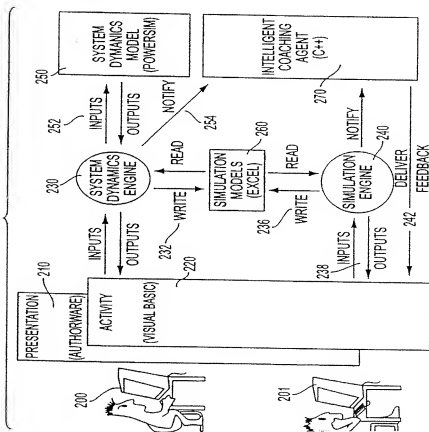


FIG. 2

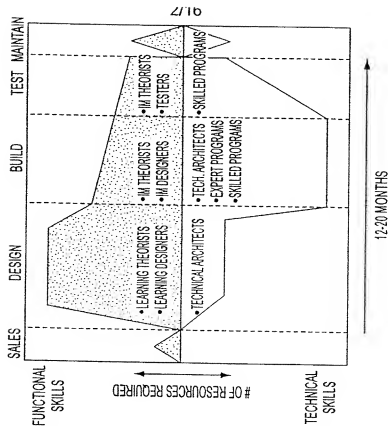


FIG. 3

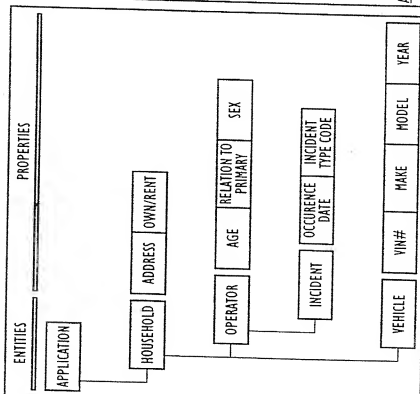


FIG. 4

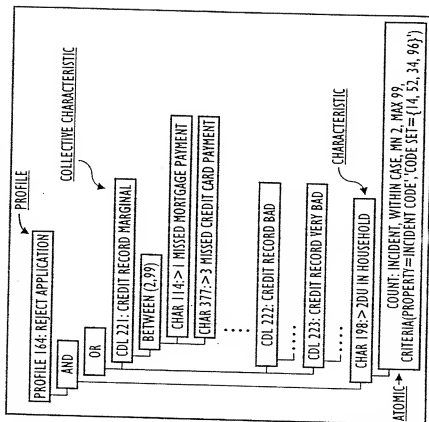


FIG. 5

RECORD TRANSACTIONS		RENAME FOR POSTING	
DATE	DESCRIPTION	AMOUNT	POSTING
1/1/72	INITIAL BALANCE	100.00	DR
1/1/72	SALES INVOICE	50.00	CR
1/1/72	PAYROLL INVOICE	25.00	DR
1/1/72	EMPLOYEE BENEFITS	15.00	DR
1/1/72	TOTAL	190.00	

E BIKES		E BIKES		E BIKES		E BIKES	
DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION
1/1/72	SALES INVOICE	50.00	1/1/72	SALES INVOICE	50.00	1/1/72	SALES INVOICE
1/1/72	PAYROLL INVOICE	25.00	1/1/72	PAYROLL INVOICE	25.00	1/1/72	PAYROLL INVOICE
1/1/72	EMPLOYEE BENEFITS	15.00	1/1/72	EMPLOYEE BENEFITS	15.00	1/1/72	EMPLOYEE BENEFITS
1/1/72	TOTAL	90.00	1/1/72	TOTAL	90.00	1/1/72	TOTAL

JOURNAL Y1		JOURNAL Y2	
DATE	DESCRIPTION	DATE	DESCRIPTION
1/1/72	INITIAL BALANCE	1/1/72	INITIAL BALANCE
1/1/72	SALES INVOICE	1/1/72	SALES INVOICE
1/1/72	PAYROLL INVOICE	1/1/72	PAYROLL INVOICE
1/1/72	EMPLOYEE BENEFITS	1/1/72	EMPLOYEE BENEFITS
1/1/72	TOTAL	1/1/72	TOTAL

FIG. 7

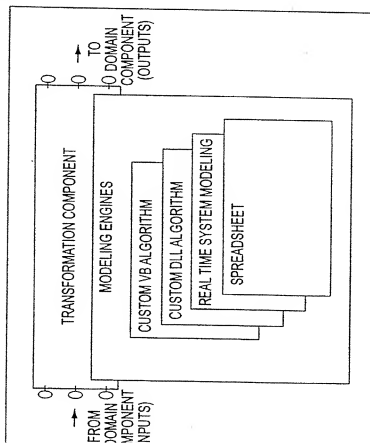


FIG. 6

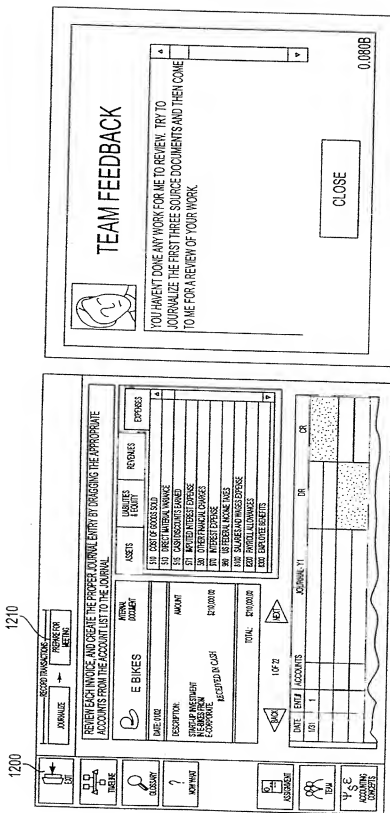


FIG. 9

FIG. 8

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

INTERNAL DOCUMENT		ASSETS		LIABILITIES & EQUITY		REVENUES		EXPENSES	
E BIKES		510 COST OF GOODS SOLD							
DATE: 01/02		515 DIRECT MATERIAL VARIANCE							
DESCRIPTION:		515 CASH DISCOUNTS EARNED							
STAKE-UP INVESTMENT BY EBIKES FROM E-CORPORATE		571 IMPUTED INTEREST EXPENSE							
AMOUNT		580 OTHER FINANCIAL CHARGES							
		590 INTEREST EXPENSE							
RECEIVED IN CASH \$210,000.00		590 US FEDERAL INCOME TAXES							
		8100 SALARIES AND WAGES EXPENSE							
		8200 PAYROLL ALLOWANCES							
		8300 EMPLOYEE BENEFITS							
TOTAL: \$210,000.00									

BACK 1 OF 22 NEXT

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/21	1	471 PAID IN CAPITAL		\$210,000.00	
	10	CASH			\$210,000.00

FIG. 10

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

INTERNAL DOCUMENT		ASSETS		LIABILITIES & EQUITY		REVENUES		EXPENSES	
Bike-Shop Securities		379 PAYROLL TAXES ACCRUED							
DATE: 01/02		380 EMPLOYEE BENEFIT COST ACCRUED							
SETTLEMENT INVOICE		391 OTHER TAXES ACCRUED							
IN# 657631		391 ACCRUED EXPENSES							
DESCRIPTION:		401 DEFERRED INCOME							
\$150,000.00 GOVERNMENT BONDS		419 RESERVE FOR SUNDRY LOSSES							
		421 RESERVE FOR REPLACEMENT							
NOTE FROM MANAGEMENT: WE WON'T USE THE ENTIRE \$210,000 WE GOT FROM E-CORPORATE THIS MONTH, SO WE PURCHASED THESE BONDS SO WE CAN EARN SOME INTEREST.		462 FOREIGN CURRENCY TRANSLATION ADJ.							
		471 PAID-IN CAPITAL							
		481 RETAINED EARNINGS 1/1							
TOTAL: \$150,000.00									

BACK 2 OF 22 NEXT

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/21	2	30 ACCOUNTS RECEIVABLE		\$150,000.00	
	10	CASH			\$150,000.00

FIG. 11

REVIEW EACH INVOICE AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

BELL PHONE COMPANY	
PAID IN CASH	
ACCOUNT NUMBER: 001382	
INVOICE NUMBER: 543169	
INVOICE DATE: 01/24	
AMOUNT DUE: \$700.00	
PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT	
SUMMARY OF CHARGES	
PHONE BILL:	\$680.37
TAX:	\$19.63
TOTAL AMOUNT DUE:	\$700.00

ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
379 PAYROLL TAXES ACCRUED			
380 EMPLOYEE BENEFIT COST ACCRUED			
381 OTHER TAXES ACCRUED			
391 ACCRUED EXPENSES			
401 DEFERRED INCOME			
419 RESERVE FOR SUNKY LOSSES			
421 RESERVE FOR REPLACEMENT			
462 FOREIGN CURRENCY TRANSLATION ADJ.			
471 PAID-IN CAPITAL			
481 RETAINED EARNINGS 111			

DATE	ENT#	ACCOUNTS	JOURNAL: Y1	DR	CR
1/31	3	8536 UTILITIES EXPENSE		\$700.00	
		10 CASH			\$700.00

BACK 3 OF 22 NEXT

FIG. 12

TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT 1 IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 7. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 4 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT A DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

0.0000

FIG. 13

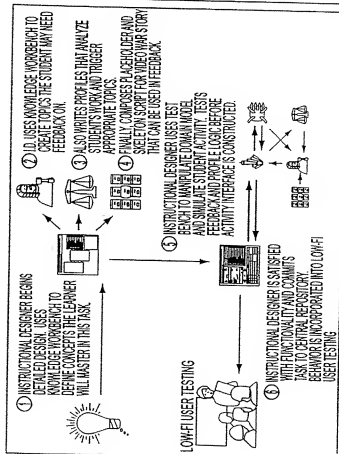


FIG. 14

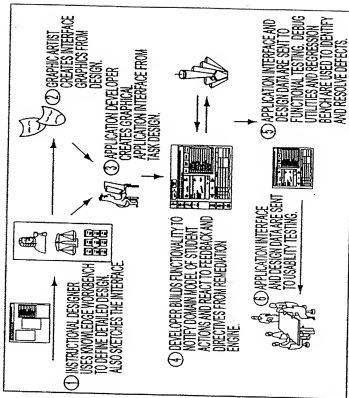


FIG. 15

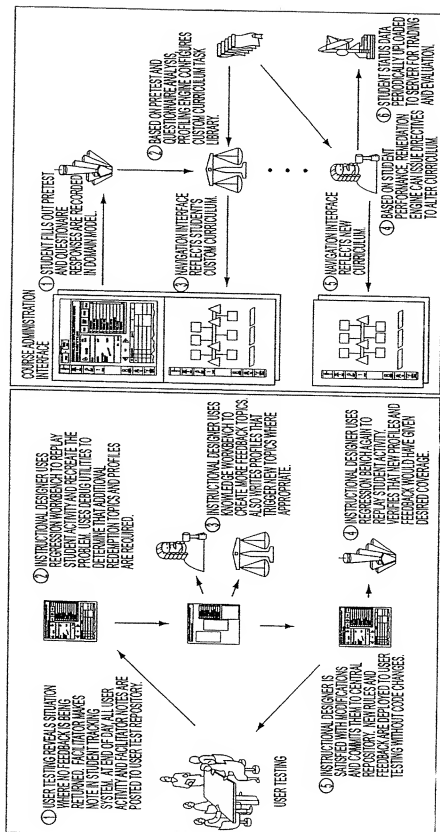


FIG. 16

FIG. 17

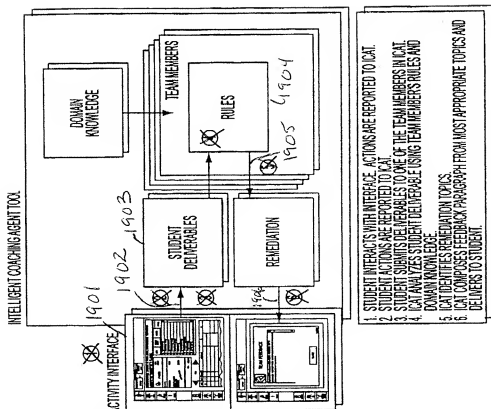


FIG. 19

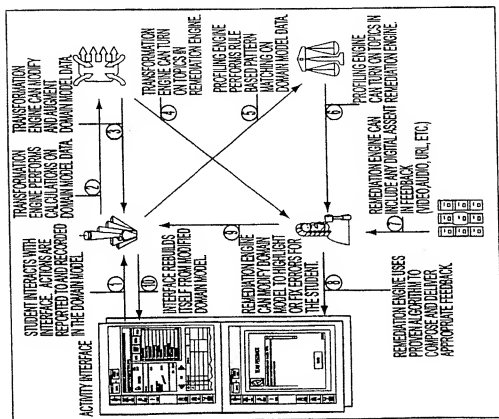


FIG. 18

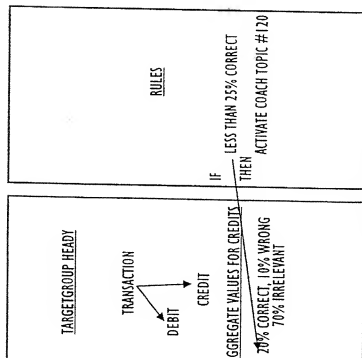


FIG. 22

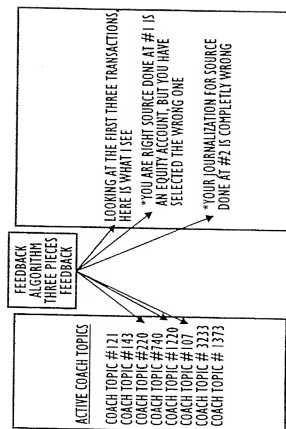


FIG. 23

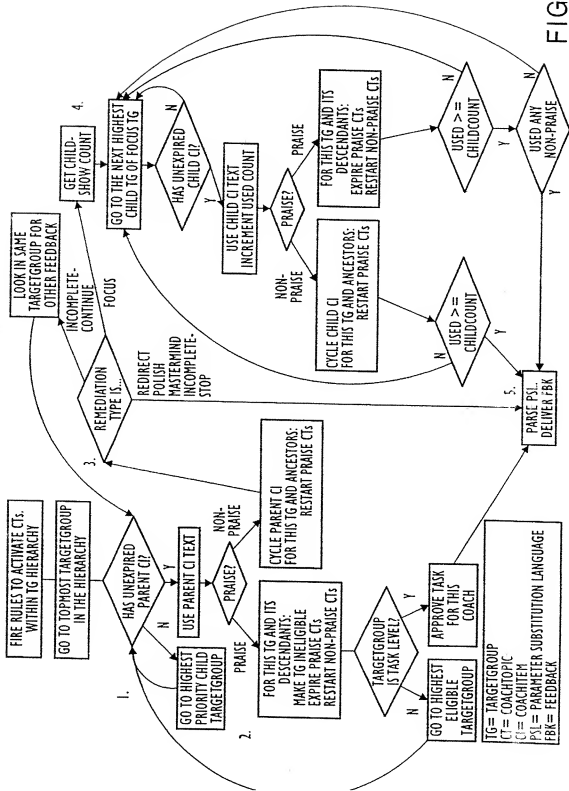


FIG. 24

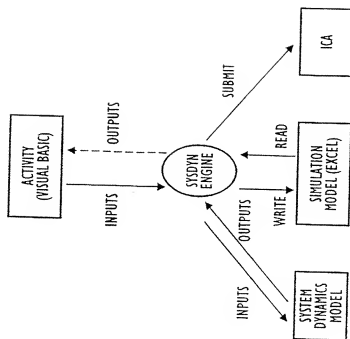


FIG. 27

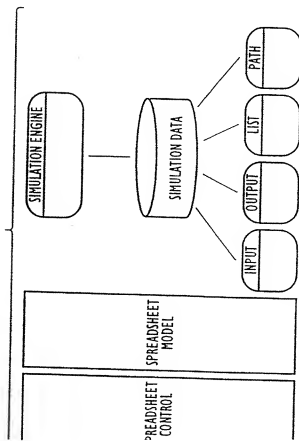


FIG. 25



FIG. 28

THE LIST							
A	B	C	D	E	F	G	
13. QUESTION 3							
14. A. IN A HARDWARE STORE YOU CAN FIND THESE PRODUCTS:							
15		HAMMER		\$13.00			
16		SAW		\$15.00			
17		SCREWDRIVER		\$7.00			
18		CHISEL		\$4.00			
19		PAL		\$12.50			
20		SANDPAPER		\$0.50			
21. SELECT THE MAXIMUM NUMBER OF PRODUCTS SO THAT THE TOTAL IS CLOSEST TO \$20.00							
22							
23		DESCRIPTION					
24	-MY LIST-1211	\$7.00 SCREWDRIVER					
25	-MY LIST-1213	\$12.50 PAL					
26	-MY LIST-1214	\$50 SANDPAPER					
27							
28							
29							
30							

FIG. 26

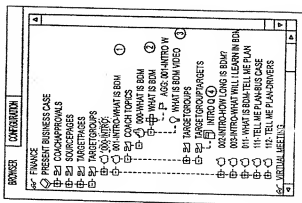


FIG. 29

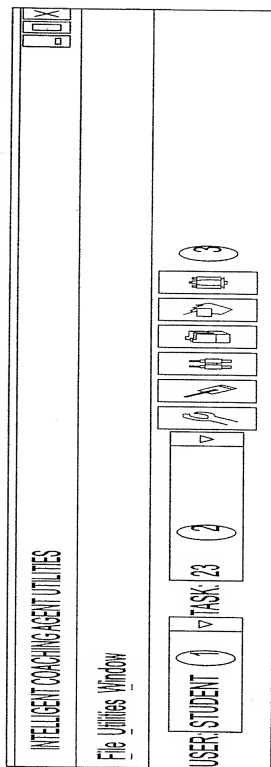


FIG. 30